

Preauthorized Electronic Assessment Payment Service Agreement and Disclosure Statement

for Electronic Payment of HOA Assessments

To Enroll:

Read, complete and sign the attached Preauthorized Electronic Assessment Payment Services Authorization card. Attach a voided check to the authorization card and mail to:



**SUN LAKES HOA #3
24218 S. OAKWOOD BLVD.
SUN LAKES, AZ 85248**

Preauthorized Electronic Assessment Payment Services

What:

SUN LAKES HOA #3 through Community Association Banc offers association homeowners an opportunity to pay their association assessments using automated electronic payments. Preauthorized electronic payments mean that homeowners can pay their assessments automatically without writing checks, thus eliminating the potential for late payments. In addition, the association is assured prompt, predictable payments to help better manage funds. This program is available to all homeowners regardless of where they bank.

How:

The preauthorized electronic assessment payment service uses the Federal Reserve System's Automated Clearing House (ACH) to facilitate electronic transfers from homeowner checking/savings accounts directly into the association's bank account. Funds are transferred between the **1st and 5th** day of the month and appear on the homeowner's bank statement each time it is processed. Information regarding payments is reported to the association's management or bookkeeping company on the same day funds are deposited to the association's account.

If you have questions or need further information, please call our Homeowners Association experts at:

**480-895-7275 x29
JENNIFER TERRY - CONTROLLER@SLHOA3.COM**

**Preauthorized Electronic Assessment Payment Service
Agreement & Disclosure**

Preauthorized charges to your account will be processed, when due, for the total amount of your assessment payment. Payments so collected will be deposited to the checking/savings account of your ASSOCIATION, maintained with Community Association Banc.

There may be changes to the assessment amounts and/or due dates in accordance with the ASSOCIATION'S governing documents and applicable statutes including notification requirements of the ACH (Automated Clearing House) rules.

We reserve the right to make changes in the agreement at any time. We may cancel Preauthorized Electronic Assessment Payments at any time without cause and you can terminate this agreement at any time by giving sufficient written notice or by closing the designated accounts.

**Preauthorized Electronic Assessment
Payment Services Authorization Card (please print)**

Sun Lakes HOA#3

ASSOCIATION NAME

UNIT ID & LOT NUMBER: _____ / _____

NAME(S) _____
LAST FIRST MI

ADDRESS: _____

_____ CITY STATE ZIP

DAYTIME PHONE NUMBER: _____

I (we) hereby authorize **SUN LAKES HOA #3.**, hereinafter referred to as MANAGER, as agent for the association named above to initiate debit entries to my (our) checking/savings account at the depository named below, hereinafter referred to as DEPOSITORY, to debit the same to such account.

DEPOSITORY NAME (YOUR BANK): _____

This authority is granted in accordance with the terms and conditions of the MANAGERS Preauthorized Electronic Assessment Payment Service Agreement & Disclosure Statement receipt of which I hereby acknowledge. This authority is to remain in full force and effect until MANAGER has received written notification from me (or either of us) of its termination in such manner as to afford MANAGER a reasonable opportunity to act on it.

SIGNATURE (REQUIRED) DATE

SIGNATURE (REQUIRED) DATE

ATTACH VOIDED CHECK WITH THIS AGREEMENT AND MAIL BOTH TO:

**SUN LAKES HOA #3
24218 S. OAKWOOD BLVD.
SUN LAKES, AZ 85248**

Authorization must be received by the 15th day of the current month for processing to start the following month.

PLEASE RETAIN A COPY FOR YOUR RECORDS